

3rd QUARTER 2020 RESULTS

Mexico City, October 13th, 2020. – Bolsa Mexicana de Valores, S.A.B. de C.V., (“the Bolsa or the BMV”) (BMV: BOLSA A) today announced its results for the third quarter of 2020, highlighting:

3Q2020 VS. 3Q2019

- Revenues were 962 million pesos, 28 million or 3% higher than in 3Q19 as a result of higher demand for services related to the global market (SIC) and information services.
- Expenses increased only 2% due to the subcustody cost of SIC’s securities and personnel expenses.
- Operating income increased 4% and net income decreased 6% as a result of negative comprehensive financial income.
- EBITDA was recorded at 574 million pesos with a margin of 60%.

FINANCIAL HIGHLIGHTS ⁽¹⁾

	3Q20	3Q19	Var %	YTD 2020	YTD 2019	Var %
Revenues	962	934	3%	2,959	2,663	11%
Expenses	440	432	2%	1,315	1,260	4%
Operating Income	522	502	4%	1,644	1,403	17%
EBITDA	574	551	4%	1,795	1,543	16%
EBITDA Margin	60%	59%	73bps	61%	58%	271bps
Net Income	346	369	-6%	1,168	1,028	14%
CAPEX	11	27	-60%	28	57	-51%

OPERATIONAL HIGHLIGHTS

	3Q20	3Q19	Var %	YTD 2020	YTD 2019	Var %
ADTV-Equity ⁽¹⁾⁽²⁾	14,255	13,769	2%	16,200	13,591	19%
Futures - Volume ⁽³⁾	25,680	21,874	17%	26,415	23,951	10%
Swaps Notional Value ⁽¹⁾	129,433	336,666	-62%	557,334	519,802	7%
Margin Deposits ⁽¹⁾	42,494	33,139	28%	40,238	32,225	25%

(1) Million pesos (2) Average Daily Traded Value (3) Daily Average

During the third quarter of 2020, **BMV’s revenues** increased by 28 million pesos or 3% compared to the same quarter of 2019. This increment was largely attributed to a higher demand for global market services in the Central Securities Depository and Information Services. **Expenses** increased 8 million pesos or 2% in comparison with the same period of last year, which is mainly explained by subcustody cost of SIC’s securities and personnel expenses. In a scenario without a pandemic, total expenses would have had an additional increment of 6 million pesos in 3Q20. **EBITDA margin** was 60% for the quarter and 61% for the year. **Net Income** was 346 million pesos, down 6% compared with 3Q19 as a result of a stronger peso.

For more information: Luis René Ramón, Investor Relations +52 (55) 5342-9027
bmvinvestors@grupobmv.com.mx

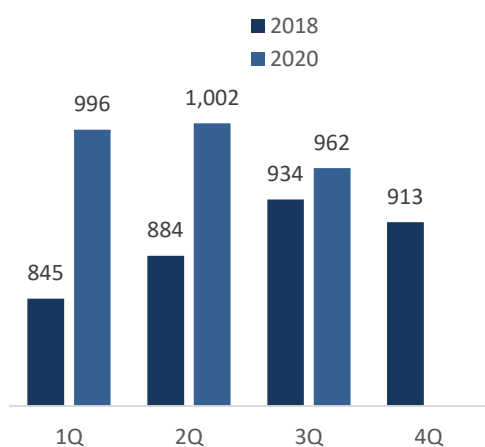


REVENUES

During third quarter of 2020 the exchange rate, USDMXN, reached a minimum and maximum of 21.58 and 24.86 pesos per U.S. dollar, respectively, and for the quarter the exchange rate closed at 22.97. Moreover, INEGI published the inflation rate estimate for 2020 at 4.01% and the Central Bank (Banco de México) set the reference interest rate at 4.25%. The Federal Reserve in the U.S. set the interest rate between 0% - 0.25%. Local and international economies begin to show discreet signs of recovery with the gradual reopening of productive activities. In these conditions, **BMV's revenues** for the third quarter of 2020 were 3% higher than on 3Q19.

Quarterly Revenues ⁽¹⁾

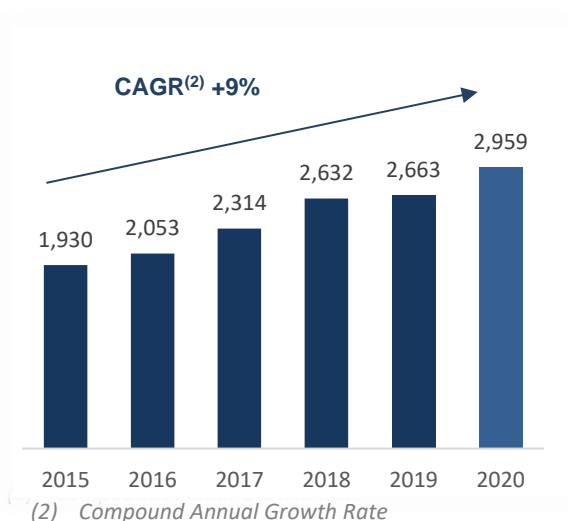
2020 vs. 2019



(1) Million pesos

Revenues up to 3Q20⁽²⁾

2015-2020



(2) Compound Annual Growth Rate

Revenues Detail ⁽¹⁾

	3Q20 vs 3Q19		YTD - 2020 vs 2019	
	Revenue	Var %	Revenue	Var %
Cash Equities	-5,006	-4%	26,049	7%
Cash equities trading- BMV	-6,375	-8%	17,468	8%
Cash equities clearing- CCV	1,369	2%	8,581	5%
Derivatives	-3,888	-7%	8,890	6%
MexDer	-6,868	-26%	-1,410	-2%
Asigna	2,980	10%	10,300	13%
OTC (SIF ICAP)	-12,627	-8%	77,003	18%
Capital Formation	-9,920	-6%	-20,786	-5%
Listing fees- BMV	-9,836	-37%	-13,822	-27%
Maintenance fees- BMV	-85	0%	-6,963	-2%
Central Securities Depository	42,426	16%	168,966	22%
Information Services	16,324	12%	25,847	6%
Price Vendor- Valmer	-9,708	-18%	-10,905	-8%
Data Sales	26,032	30%	36,752	13%
Others	610	2%	10,313	11%
Total	27,919	3%	296,282	11%

(1) Million pesos

Cash Equities

Cash Equities revenue, which mainly comprises Domestic and Global Market activities, was 127 million pesos, 5 million or 4% lower than the third quarter 2019.

Trading revenues decreased by 6 million pesos or 8% to 69 million. The average daily trading value (ADTV) for the third quarter of 2020 was 14,225 million pesos, which represents an increment of 2% compared to the third quarter of the previous year. It is important to remember that the trading fees were modified on November 1st, 2019, hence the difference between revenue and ADTV growth. Furthermore, the ADTV in the domestic market decreased 18%, while the global market (SIC) increased 31%. The SIC participated with 54% of the total VOPD in the third quarter of 2020 compared to 42% in 3Q19. This behavior is explained by greater volatility in both local and international equity markets and in the exchange rate market.

In the **year-to-date results**, trading revenues were up 17 million or 8% to 226 million pesos. During the first nine months of 2020, the ADTV was 16,200 million pesos, up 19% compared to the same months of 2019 as a result of the volatility in local and international markets caused by the pandemic in the first half of 2020.

Stock market operating highlights – Equities

	3Q20	3Q19	Var %	YTD 2020	YTD 2019	Var %
Total Market						
Average daily traded value ⁽¹⁾	14,255	13,920	2%	16,200	13,591	19%
Daily average volume ⁽²⁾	228,230	257,123	-11%	269,878	247,973	9%
Domestic Market						
Average daily traded value ⁽¹⁾	6,627	8,095	-18%	7,779	7,890	-1%
Daily average volume ⁽²⁾	215,267	239,608	-10%	254,192	235,097	8%
International Quotation System (SIC)						
Average daily traded value ⁽¹⁾	7,629	5,825	31%	8,421	5,702	48%
Daily average volume ⁽²⁾	12,963	17,515	-26%	15,685	12,876	22%

(1) Million pesos

(2) Thousand shares

During the third quarter, **cash equity clearing (CCV)** increased by 1 million pesos or 2% to 58 million against 3Q19, and up-to September 2020, CCV presented higher revenues by 9 million pesos or 5% to 172 million, compared with the same period in 2019 as a result of higher operating volumes.

The ADTV of the total Mexican cash equities up-to September 2020 was 18,461 million pesos, 25% higher than the same months of 2019. The difference between the revenues and ADTV growth rates is due to a greater number of cross operations, which only require registration but not settlement.

Derivatives

Derivatives trading (MexDer) in the third quarter presented revenues for 20 million pesos, 7 million or 26% lower versus 3Q19 as a result of a lower volume in swap TIIE 28 (-62%) with a notional value of 129.4 billion pesos and lower trading in IPC contracts (-47%). It is important to highlight that swap trading in 3Q19 was atypical due to substitution trades from institutional investors that did not increase open interest. On the other hand, dollar futures volume in 3Q20 was up 42% compared with 3Q19.

In the **period up to September 2020**, **MexDer** registered 61 million pesos in revenue, 1 million or 2% less compared to 9M19. This is explained by higher volumes in shorter-term swaps in 2020, which are cheaper than long-term swaps and lower volume in IPC contracts (-34%) and bond derivatives (-82%).

It is important to mention that MexDer charges a different trading fee based on the type of contract. Therefore, changes in contract operations do not necessarily reflect revenue movements.

Futures operating highlights – Futures

	3Q20	3Q19	Var %	YTD 2020	YTD 2019	Var %
IPC Index	2,096	3,987	-47%	2,502	3,796	-34%
Mini IPC	9	33	-72%	20	41	-52%
Currencies	23,324	16,416	42%	23,584	18,617	27%
Bonds	242	1,380	-82%	248	1,419	-82%
Equities	8	59	-86%	61	79	-23%
Subtotal	25,680	21,874	17%	26,415	23,951	10%
Swaps TIIE 28	19,913	51,795	-62%	29,489	27,649	7%
TOTAL	45,592	73,669	-38%	55,903	51,600	8%

(1) Contracts (daily average)

TIIE 28 Swaps

	3Q20	3Q19	Var %	YTD 2020	YTD 2019	Var %
Notional Value ⁽¹⁾	129,433	336,666	-62%	557,334	519,802	7%

(1) Million pesos

During the third quarter of 2020, **derivatives clearing (Asigna)** reported revenues for 31 million pesos, up 3 million or 11% compared to 3Q19. The average margin deposits were 42.5 billion pesos or 28% more than on the third quarter of 2019 as a result of higher volumes in dollar futures and market volatility.

When compared with the same **accumulated months of 2019**, Asigna's revenues increased by 10 million to 90 million pesos mainly due to higher volume in derivatives (+8% vs 9M19) and higher margin deposits (+25% vs 9M19). Asigna charges 2 basis points on the average margin deposits and different settlement fees based on the type of contract traded.

Margin Deposits

	3Q20	3Q19	Var %	YTD 2020	YTD 2019	Var %
Margin Deposits ⁽¹⁾	42,494	33,139	28%	40,238	32,225	25%

(1) Million pesos

OTC Trading (SIF ICAP)

Revenues for SIF ICAP in 3Q20 were 144 million, 13 million or 8% lower when compared with the same period in 2019. SIF ICAP Mexico's revenue was down 8 million pesos or 13% and SIF ICAP Chile's revenue decreased 5 or 5% due to lower traded volumes of government bonds and Interest rate swaps. Tax benefits from Chile amounted to 8 million pesos in the third quarter of 2020. SIF ICAP Chile was subject to a 19% VAT tax from operations with foreign counterparties. Regarding the last point, SIF ICAP Chile applied a resolution in which the operations it has with foreign counterparties are considered "exports", which do not generate VAT.

In the **period up to September 2020**, **SIF ICAP's** revenues increased by 77 million or 18% to 507 million pesos. SIF ICAP Mexico's topline decreased by 11 million pesos or 6%, while in SIF ICAP Chile increased 87 million pesos or 35% explained by the volatility in financial markets and 45 million from the tax benefits registered in 2020 that cover November 2019 to September 2020.

As a result of the variable compensation plan, a better performance in this business has an impact in personnel expenses and viceversa.

Capital Formation

During the third quarter, **listing revenues** reached 17 million pesos, down 10 million or 37% compared to 3Q19. This behavior is explained by lower number of listings and lower amount placed in the short and long-term debt markets. Regarding listings in the third quarter of 2020, Fibra Telesites stands out for 12,037 million pesos and 2 CKDs/CERPIS: Arago Gestión for 677 million pesos and Valores Bocol for 375 million pesos.

Accumulated revenues up to September 2020 were 38 million pesos, 14 million or 27% lower than those observed in the same period of 2019. Short and long-term debt issues recorded an amount placed of 93.3 billion pesos and 120.6 billion pesos in the first nine months of 2020, 28% and 41% below the same period of the previous year. During the first nine months of 2020, four CKDs/CERPIs were listed (Promecap for 1,200 million pesos, México Infrastructure Partners for 1,923 million pesos, Arago Gestión for 677 million pesos, and Valores Bocel for 375 million pesos), one Fibra E (IDEAL for 25,827 million pesos) and one Fibra (FSITES for 12,037 million pesos).

Listing Activity

	3Q20	3Q19	Var %	YTD 2020	YTD 2019	Var %
Equity						
New Listings	0	1	-100%	0	1	-100%
Amount placed ⁽¹⁾	0	2,031	-100%	0	2,031	-100%
CKDs			-			
New Listings	1	1	0%	3	3	0%
Amount placed ⁽¹⁾	375	255	47%	3,498	1,194	193%
CERPIs						
New Listings	1	0	-	1	4	-75%
Amount placed ⁽¹⁾	677	0	-	677	4,592	-85%
FIBRAS						
New Listings	1	0	-	1	0	-
Amount placed ⁽¹⁾	12,037	0	-	12,037	0	-
FIBRAS E						
New Listings	0	0	-	1	0	-
Amount placed ⁽¹⁾	0	0	-	25,827	0	-
Medium & long term debt						
New Listings	17	36	-53%	55	119	-54%
Amount placed ⁽¹⁾	28,592	47,053	-39%	93,346	158,026	-41%
Short term debt						
New Listings	317	330	-4%	878	909	-3%
Amount placed ⁽¹⁾	39,545	64,314	-39%	120,632	166,943	-28%

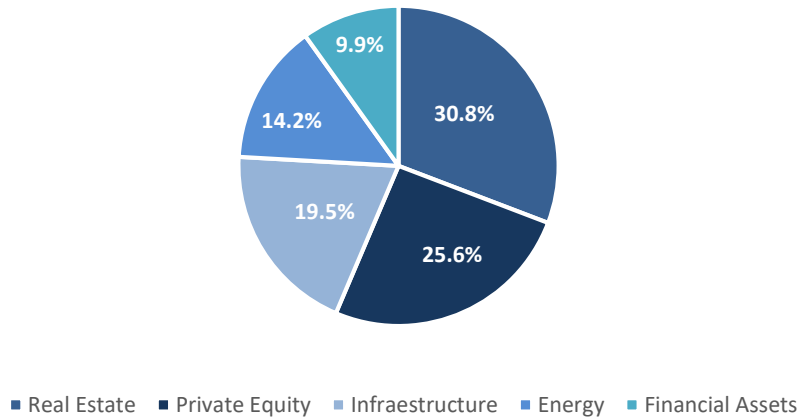
(1) Million pesos

3Q20 CKDs and CERPIs Listings

CKD/CERPI	Firm	Amount ⁽¹⁾
BOCELCK 20	Valores Bocel, S.A. de C.V.	\$375
ARAGOPI 20D	Arago Gestión, S.A.P.I. de C.V.	\$677

(1) Million pesos

Participation by sector in the total amount of CKDs 2009-3Q20



Between 2009 and 3Q 2020, there were 118,547 million pesos placed broken down into: 36,459 million in real estate, 30,338 million in private equity, 23,158 million in infrastructure, 16,821 million in energy and 11,771 million in financial assets.

Maintenance fees

The **maintenance fees** for 3Q20 were 127 million pesos, a similar figure to that of 3Q19. It is important to mention that on January 1st, 2020 BMV published a Discount Plan for government securities and warrants which have a 2 million pesos impact per quarter. The BMV continues supporting the economic development of Mexico and encourage the growth of financial markets throughout the country.

Accumulated revenues in 2020, were 389 million pesos, 7 million or 2% lower than those observed in 2019. The decrease in revenue is explained by the Discount Plan on government securities and the early amortization of debt by some issuers.

Central Securities Depository

In the third quarter, revenue in **Indeval** increased by 42 million or 16% to 304 million pesos, explained by the growth in the Global Market (SIC) and the services provided for that market such as conversion, settlement and custody. The average value of the assets held in custody increased 4% in the domestic market and 26% in the SIC compared to 3Q19. The growth in the value of assets under custody of the SIC has an impact on subcustody expenses.

In the **period up to September 2020**, Indeval's revenue increased 169 million or 22% to 922 million pesos. This result is mainly explained by the growth in services related to SIC and the average value of the assets under custody.

Average Value of Assets Under Custody

	3Q20	3Q19	Var %	YTD 2020	YTD 2019	Var %
Domestic ⁽¹⁾	25,394	24,390	4%	25,064	24,174	4%
Global SIC ⁽¹⁾	1,316	1,048	26%	1,224	1,055	16%

(1) Billion pesos

Information Services

Revenue in **information services** (Market Data and Valmer), for 3Q20, was up 16 million or 12% to 157 million pesos compared to the same period in 2019. Market Data's revenue in the third quarter of 2020 were 113 million pesos, 26 million or 30% higher compared to the same period of 2019. This is due to the sale of indexes and regularization of customers, as well as 2 million from sales in Latam Exchanges Data (LED). Valmer's revenue decreased 10 million or 18% due to non-recurring revenue from the sale of licenses and implementation of OpenFinance in 3Q19, a portfolio management system. Excluding this concept, Valmer presented a behavior similar to that observed in the third quarter of 2019.

For the months **up-to-September** 2020, Information Services' revenue (Market Data and Valmer) amounted to 450 million pesos, 26 million or 6% higher than those of the same months of the previous year. Excluding non-recurring revenue in Market Data for 20 million pesos in 2019, this business unit was up 21% due to sales in dollars, indices and LED. On the other hand, Valmer's revenue decreased by 11 million because of the non-recurring sale of OpenFinance licenses in 2019.

EXPENSES

Total expenses for the third quarter of 2020 were 440 million pesos, up 8 million or 2% compared to the third quarter of 2019.

This increment is explained by the following items:

- a) **Personnel** increased by 10 million pesos, 16 million more from annual salary increments and a difference in the moment the performance bonuses were provisioned and 6 million less due lower variable compensation in SIF ICAP.
- b) **Technology** down 4 million because of software efficiencies and cancelations, as well as less technological consultancies.
- c) **Depreciation** increased 3 million pesos explained by the renewal of leases of existing technological hardware, as well as new hardware for the flexible DRP (individual disaster recovery plan).
- d) **Consulting fees** decreased 5 million pesos, 9 million less since in 3Q19 BMV had a non-recurring expense for the sale of the OpenFinance system and increased 4 million for legal advice and support for the flexible DRP project (individual disaster recovery plan).
- e) **Sub-custody** up 7 million pesos explained by the depreciation of peso against the dollar and a larger number of assets under custody abroad.
- f) **Other** down 3 million pesos due to cancellations of business trips and events as a result of Covid-19 pandemic.

We estimate that total expenses would have an additional growth of 6 million pesos in the third quarter of 2020 in consultancy fees, rents & maintenance and promotional activities, were it not for the measures taken to delay the spread of Covid19.

As for the period of **up September 2020**, expenses were 1,315 million pesos, up 55 million pesos or 4.4% with respect to those of the first nine months of 2019 derived from the following concepts:

- a) **Personnel** increased by 22 million pesos as a result of variable compensation for better results in SIF ICAP and annual salary increments.
- b) **Technology** up 12 million pesos due to concepts in dollars and the following concepts: the renewal and acquisition of licenses for customer services and increase in the bandwidth of the backbone network and the purchase of data for services related to the SIC.
- c) **Depreciation** increased 10 million pesos explained by the acquisition of hardware, mainly for the flexible DRP, as well as the beginning of the amortization of projects completed in 2019 (Infomatch, system to monitor data consumption) and improvements to the building.
- d) **Consulting fees** increased 1 million pesos, up 10 million for strategic consulting and legal advice and down 9 million since in 3Q19 BMV had a non-recurring expense for the sale of the OpenFinance system.
- e) **Sub-custody** up 11 million pesos explained by the depreciation of peso against the dollar and a larger number of assets under custody abroad.

In a scenario without a pandemic or under normal conditions, we estimate that accumulated total expenses up-to September would have an additional growth of 14 million pesos from consultancy fees, rents & maintenance, as well as promotional activities.

Expenses detail ⁽¹⁾

	3Q20	3Q19	Var %	YTD 2020	YTD 2019	Var %
Personnel	225,873	215,805	5%	679,767	658,149	3%
Technology	63,754	67,944	-6%	195,849	183,882	7%
Depreciation	52,311	49,084	7%	151,141	140,687	7%
Rent and Maintenance	15,142	15,893	-5%	48,760	49,311	-1%
Consulting Fees	26,108	31,266	-16%	70,328	69,759	1%
Sub-custody	23,339	16,063	45%	73,457	62,458	18%
CNBV Fees	7,470	7,254	3%	22,410	21,763	3%
Others	25,831	28,819	-10%	73,532	74,303	-1%
Total Expenses	439,828	432,128	2%	1,315,245	1,260,312	4%

(1) Thousand pesos

FINANCIAL RESULTS ⁽¹⁾

	3Q20	3Q19	Var %	YTD 2020	YTD 2019	Var %
Operating Income	521,836	501,616	4%	1,644,067	1,402,718	17%
Operating Margin	54.26%	53.72%	54bps	55.56%	52.67%	288bps
Comprehensive Financing Income	-5,317	50,801	-110%	167,006	139,067	20%
EBITDA	574,147	550,700	4%	1,795,208	1,543,405	16%
EBITDA Margin	59.70%	58.98%	72bps	60.66%	57.96%	270bps
Taxes	150,305	156,202	-4%	546,085	448,742	22%
Tax Rate	29.02%	28.21%	82bps	30.02%	28.99%	103bps
Minority Interest	-21,279	-30,866	-31%	-96,638	-76,347	27%
Net Income	346,255	368,585	-6%	1,167,989	1,027,880	14%

(1) Thousand pesos

Complete Income Statement is in pages 13 & 14

Operating income increased by 4% or 20 million to 522 million pesos in 3Q20 as a result of higher demand for global market services, as well as information services. For the **accumulated months** of 2020, **operating income** was up 17% or 241 million to 1,644 million pesos.

Comprehensive financial income, in the third quarter of 2020, showed a negative change of 56 million pesos, due to the appreciation of the peso against the dollar (-42 million) and the reduction in interest rates by *Banco de México* (-14 million). So far this year, the comprehensive financial income increased by 28 million explained by:

- Grupo BMV's long U.S. dollar position and the depreciation of the peso against the dollar resulted in 49 million.
- Lower rates on short-term government securities and the financial expense for leases was -21 million pesos. The accrued leasing interest as of September is 3.8 million pesos.

The **tax rate** for the third quarter of 2020 was 29%, similar to the tax rate of 3Q19. As for the months up-to September, the tax rate was 30% due to taxes paid in Chile from SIF ICAP's dividends in 2Q20.

Net income for third quarter reached 346 million pesos, down 6% compared to 3Q19 explained by the comprehensive financial result, and **year-to-date** net income amounted to 1,168 million pesos, 140 million or 14% more compared to the same months of 2019.

BALANCE SHEET HIGHLIGHTS

	Sep 20 ⁽¹⁾	Dec 19 ⁽¹⁾	Var \$	Var %
Current Assets	3,921	3,517	404	11%
<i>Cash</i>	3,514	3,100	414	13%
Non-Current Assets	4,419	4,351	68	2%
Current Liabilities	827	631	195	31%
Non-Current Liabilities	258	177	81	46%
Stockholders' equity	7,255	7,060	195	3%

(1) *Million pesos*

Full Consolidated Results table is in page 15

As of September 30th, 2020, **cash** increased by 414 million pesos compared to the balance of December 2019, which responds to the net effect of the earned income, the anticipated collection of the maintenance fees, and the dividend paid. **Goodwill** remained at 3.1 billion pesos.

Current liabilities increased by 31% to 827 million pesos, explained by the anticipated collection of maintenance fees. **Non-current liabilities** increased by 81 million pesos because of hardware leases.

The difference in **stockholders' equity** is the result of the conversion of foreign subsidiaries and the change in value of financial assets (Lima Stock Exchange).

In the third quarter, **CAPEX** was 11 million pesos compared to 27 million pesos in 3Q19. The accumulated CAPEX amounted to 28 million pesos, 29 million or 51% less than in the first nine months of 2019.

CONSOLIDATED RESULTS OF THE THIRD QUARTER 2020 ⁽¹⁾

	3Q20	3Q19	Var.	Var.
Revenues ⁽¹⁾	961,663	933,745	27,919	3.0%
Cash Equities	126,985	131,991	-5,006	-3.8%
Cash equities trading- BMV	69,154	75,528	-6,375	-8.4%
Cash equities clearing- CCV	57,831	56,462	1,369	2.4%
Derivatives	51,078	54,966	-3,888	-7.1%
MexDer	19,664	26,531	-6,868	-25.9%
<i>Derivatives trading</i>	16,635	23,806	-7,171	-30.1%
<i>Data sales-MexDer</i>	3,029	2,726	303	11.1%
Derivatives Clearing- Asigna	31,414	28,434	2,980	10.5%
<i>Derivatives Clearing</i>	31,039	28,386	2,652	9.3%
<i>Data Sales- Asigna</i>	376	48	328	688.0%
OTC (SIF ICAP)	143,627	156,254	-12,627	-8.1%
OTC trading	142,075	154,909	-12,833	-8.3%
<i>SIF ICAP México</i>	54,283	62,491	-8,208	-13.1%
<i>SIF ICAP Chile</i>	87,792	92,417	-4,625	-5.0%
SIF ICAP data sales	1,552	1,346	206	15.3%
Capital Formation	144,328	154,248	-9,920	-6.4%
Listing fees- BMV	16,910	26,746	-9,836	-36.8%
Maintenance fees- BMV	127,417	127,502	-85	-0.1%
Central Securities Depository (Indeval)	303,927	261,501	42,426	16.2%
Information Services	156,679	140,354	16,324	11.6%
Price Vendor- Valmer	44,138	53,846	-9,708	-18.0%
Data Sales	112,540	86,508	26,032	30.1%
Others	35,041	34,431	610	1.8%
Colocation	5,029	4,945	84	1.7%
Others	30,012	29,486	526	1.8%
Expenses ⁽¹⁾	439,828	432,128	7,699	1.8%
Personnel	225,873	215,805	10,067	4.7%
Technology	63,754	67,944	-4,190	-6.2%
Depreciation	52,311	49,084	3,227	6.6%
Rent and Maintenance	15,142	15,893	-751	-4.7%
Consulting Fees	26,108	31,266	-5,158	-16.5%
Sub-custody	23,339	16,063	7,276	45.3%
CNBV Fees	7,470	7,254	215	3.0%
Other	25,831	28,819	-2,988	-10.4%
Operating Income ⁽¹⁾	521,836	501,616	20,219	4.0%
Operating Margin	54.26%	53.72%		140bps
Comprehensive Financing Income	-5,317	50,801	-56,119	-110.5%
<i>Interest Gain (Losses)</i>	26,923	40,980	-14,056	-34.3%
<i>Exchange gain (Losses)</i>	-32,241	9,822	-42,062	
Dividends	1,378	1,366	12	0.9%
Goodwill Impairment				
Income before Taxes and Minority Interests ⁽¹⁾	517,896	553,784	-35,887	-4.0%
Taxes	150,305	156,202	-5,897	-3.8%
Tax Rate	29.0%	28.2%		0
Associated companies results	-57	1,870	-1,927	-103.0%
Minority Interests	-21,279	-30,866	9,587	-31.1%
Net Income ⁽¹⁾	346,255	368,585	-22,331	-6.1%
Net margin	36%	39%		-347bps
Depreciation and Amortization	52,311	49,084	3,227	6.6%
EBITDA ⁽¹⁾	574,147	550,700	23,447	4.3%
EBIDTA Margin	59.7%	59.0%	0%	73bps
Number of Shares ⁽²⁾	592,989	592,989		
Earnings per Share	0.58	0.62		-6.1%

(1) Thousand pesos

(2) Thousand shares

ACCUMULATED CONSOLIDATED RESULTS TO SEPTEMBER 2020 ⁽¹⁾

	YTD 2020	YTD 2019	Var.	Var.
Revenues ⁽¹⁾	2,959,312	2,663,030	296,282	11.1%
Cash Equities	398,099	372,050	26,049	7.0%
Cash equities trading- BMV	226,220	208,752	17,468	8.4%
Cash equities clearing- CCV	171,879	163,299	8,581	5.3%
Derivatives	150,664	141,774	8,890	6.3%
MexDer	60,965	62,375	-1,410	-2.3%
<i>Derivatives trading</i>	49,850	51,552	-1,702	-3.3%
<i>MexDer data sales</i>	11,115	10,823	292	2.7%
Derivatives Clearing- Asigna	89,699	79,400	10,300	13.0%
<i>Derivatives Clearing</i>	88,853	78,521	10,332	13.2%
<i>Data Sales Asigna</i>	846	878	-32	-3.7%
OTC (SIF ICAP)	507,484	430,481	77,003	17.9%
OTC trading	502,875	426,472	76,403	17.9%
<i>SIF ICAP México</i>	168,104	178,649	-10,545	-5.9%
<i>SIF ICAP Chile</i>	334,771	247,823	86,948	35.1%
SIF ICAP data sales	4,608	4,009	600	15.0%
Capital Formation	427,005	447,791	-20,786	-4.6%
Listing fees- BMV	37,545	51,367	-13,822	-26.9%
Maintenance fees- BMV	389,461	396,424	-6,963	-1.8%
Central Securities Depository (Indeval)	922,283	753,317	168,966	22.4%
Information Services	449,525	423,678	25,847	6.1%
Price Vendor- Valmer	125,365	136,270	-10,905	-8.0%
Data Sales	324,159	287,407	36,752	12.8%
Others	104,251	93,938	10,313	11.0%
Colocation	14,553	13,211	1,342	10.2%
Others	89,698	80,727	8,971	11.1%
Expenses ⁽¹⁾	1,315,245	1,260,312	54,933	4.4%
Personnel	679,767	658,149	21,618	3.3%
Technology	195,849	183,882	11,967	6.5%
Depreciation	151,141	140,687	10,454	7.4%
Rent and Maintenance	48,760	49,311	-550	-1.1%
Consulting Fees	70,328	69,759	569	0.8%
Sub-custody	73,457	62,458	10,999	17.6%
CNBV Fees	22,410	21,763	646	3.0%
Other	73,532	74,303	-771	-1.0%
Operating Income ⁽¹⁾	1,644,067	1,402,718	241,349	17.2%
Operating Margin	55.6%	52.7%		140bps
Comprehensive Financing Income	167,006	139,067	27,939	20.1%
<i>Interest Gain (Losses)</i>	111,692	132,750	-21,058	-15.9%
<i>Exchange gain (Losses)</i>	55,314	6,316	48,998	775.8%
Dividends	7,791	6,075	1,716	28.3%
Goodwill Impairment				
Income before Taxes and Minority Interests ⁽¹⁾	1,818,864	1,547,860	-21,173	-4.0%
Taxes	546,085	448,742	12,418	21.7%
Tax Rate	30.0%	29.0%		0
Associated companies results	-8,152	5,110	808	-259.5%
Minority Interests	-96,638	-76,347	-20,291	26.6%
Net Income ⁽¹⁾	1,167,989	1,027,880	140,109	13.6%
Net margin	39%	39%		87bps
Depreciation and Amortization	151,141	140,687	10,454	7.4%
EBITDA	1,795,208	1,543,405	251,803	16.3%
EBIDTA Margin	60.7%	58.0%		271bps
Number of Shares ⁽²⁾	592,989	592,989		
Earnings per Share	1.97	1.73		13.6%

(1) Thousand pesos

(2) Thousand shares

BALANCE SHEET UP TO SEPTEMBER 30th, 2020 ⁽¹⁾

	Sep-20	Dec-19	Var.	Var.
Total Assets	8,340	7,868	472	6%
Cash & Investment	3,514	3,100	414.5	13%
Accounts Receivable	370	404	-33.3	-8%
Recoverable Taxes	37	14	23.0	168%
Total Current Assets	3,921	3,517	404.1	11%
Amortization expenses	83	55	28.4	52%
Other Non-Current Financial Assets	193	166	26.3	16%
Investments in Associated Companies	30	39	-9.2	-23%
Fixed Assets	471	479	-8.6	-2%
Goodwill	3,084	3,084	0.0	0%
Other Non-Current Assets	558	527	30.9	6%
Total Non-Current Assets	4,419	4,351	67.8	2%
Total Liabilities	1,085	808	277	34%
Suppliers and Other Accounts to Pay	529	444	84.7	19%
Deferred Income	171	11	159.7	1441%
Taxes Payable	127	176	-49.0	-28%
Other Short Term Financial Liabilities	0	0	0.0	0%
Total Current Liabilities	827	631	195.4	31%
Leases & Provisions	258	177	81.6	46%
Total Long Term Liabilities	258	177	81.6	46%
Stockholders' Equity	7,255	7,060	195	3%
Capital Stock	4,507	4,507	0.00	0%
Premium in issue of shares	0.211	0.211	0.00	0%
Retained Earnings and Reserves	1,988	1,960	27.5	1%
Other Results	457	344	113.6	33%
Minority Interest	302	248	53.9	22%
Liabilities + Stockholders' Equity	8,340	7,868	472	6%

(1) Million pesos

CASH FLOW UP TO SEPTEMBER 30th, 2020 ⁽¹⁾

OPERATING ACTIVITIES	
INCOME BEFORE TAXES	1,810.7
Depreciation and amortization	151.1
Subsidiary Results	8.2
Reserves	1.0
Goodwill	0.0
CASH FLOW FROM INCOME BEFORE TAXES	1,971.0
NET CASH FLOW FROM OPERATING ACTIVITY	
Changes in working capital	250.8
Taxes Paid	-545.6
NET CASH FLOW FROM OPERATING ACTIVITIES	1,676.18
INVESTMENT ACTIVITIES	
Investment in fixed assets	-14.5
Acquisition of shares in a Miami company	-6.7
Acquisition of intangibles	-13.4
CASH FLOW AVAILABLE (NEEDED) FOR FINANCING ACTIVITIES	1,641.59
FINANCING ACTIVITIES	
Lease payment	-93.1
Dividends paid to controlling shareholders	-1,073.3
Dividends paid to non-controlling shareholders	-60.7
NET INCREASE (DECREASE) IN CASH	414.5
CASH BALANCE AT BEGINNING OF PERIOD	3,100.0
CASH BALANCE AT END OF PERIOD	3,514.4

(1) Million pesos

Mexico City, Mexico, October 1st, 2020. Bolsa Mexicana de Valores, S.A.B. de C.V. (BMV: BOLSA A), invites you to participate in our:

3rd QUARTER 2020 EARNINGS CONFERENCE CALL

To be held on:

Wednesday, October 14th, 2020

at 8:00 AM Mexico City Time (9:00 AM Eastern Time)

Hosted by:

José-Oriol Bosch Par

CEO

To participate in the conference call, please connect to the following webcast link:

<https://edge.media-server.com/mmc/p/eqmvvf3p>

you may also dial any of the following numbers:

US toll (914) 800-3817

US toll free +1 (833) 519-1244

Mexico toll 800-926-9157

UK toll 0800-028-8438

ten minutes prior to the scheduled time using the
conference ID: **3027784**

A replay of the call will be available on our website www.bmv.com.mx
in our Investor Relations section as of Thursday, October 15th, 2020

**The Bolsa Mexicana de Valores will report its earnings for the third quarter of 2020 on
Tuesday, October 13th, after market close.**

If you have not received the 3Q20 earnings release prior to the conference or if you have questions regarding this call, please contact Luis René Ramón, email lramon@grupobmv.com.mx

I – Operating Figures of the Stock Market

Domestic Equities	2019											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	7,336,560	6,535,104	7,978,313	6,712,681	8,818,952	7,522,374	7,225,423	8,708,409	7,184,570	7,365,167	6,544,363	5,963,155
Daily Average	333,480	343,953	398,916	335,634	400,861	376,119	314,149	395,837	359,229	320,225	327,218	298,158
Value Traded ⁽¹⁾	187,771	144,389	161,544	140,801	177,045	145,526	142,634	197,045	180,441	173,473	134,438	132,561
Daily Average ⁽¹⁾	8,535	7,599	8,077	7,040	8,047	7,276	6,201	8,957	9,022	7,542	6,722	6,628
Trading Volume ⁽²⁾	5,298,835	4,185,688	4,955,951	4,029,692	5,944,811	4,208,814	4,080,583	6,432,204	5,061,724	4,821,230	3,991,018	3,980,150
Daily Average ⁽²⁾	240,856	220,299	247,798	201,485	270,219	210,441	177,417	292,373	253,086	209,619	199,551	199,007

Domestic Equities	2020											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	6,425,766	7,048,238	11,222,511	7,960,404	8,095,911	8,908,589	8,135,917	6,534,661	6,740,854			
Daily Average	292,080	370,960	534,405	398,020	404,796	404,936	353,736	311,174	320,993			
Value Traded ⁽¹⁾	165,576	156,085	228,971	148,409	152,442	187,938	138,751	129,837	162,138			
Daily Average ⁽¹⁾	7,526	8,215	10,903	7,420	7,622	8,543	6,033	6,183	7,721			
Trading Volume ⁽²⁾	4,672,287	4,610,459	7,887,317	5,409,981	5,274,423	6,195,545	4,414,862	4,145,319	5,432,172			
Daily Average ⁽²⁾	212,377	242,656	375,587	270,499	263,721	281,616	191,951	197,396	258,675			

Global Market	2019											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	78,110	63,356	70,224	68,394	67,272	68,533	68,083	87,521	64,447	76,873	74,727	67,434
Daily Average	3,550	3,335	3,511	3,420	3,058	3,427	2,960	3,978	3,222	3,342	3,736	3,372
Value Traded ⁽¹⁾	124,750	112,860	126,304	123,039	100,324	105,986	153,850	128,367	92,676	111,804	109,000	117,959
Daily Average ⁽¹⁾	5,670	5,940	6,315	6,152	4,560	5,299	6,689	5,835	4,634	4,861	5,450	5,898
Trading Volume ⁽²⁾	201,121	212,739	215,906	273,153	186,749	192,520	747,102	210,206	181,170	226,585	218,547	263,526
Daily Average ⁽²⁾	9,142	11,197	10,795	13,658	8,489	9,626	32,483	9,555	9,059	9,852	10,927	13,176

Global Market	2020											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	105,762	121,314	252,523	246,861	226,457	308,997	281,591	290,208	299,599			
Daily Average	4,807	6,385	12,025	12,343	11,323	14,045	12,243	13,819	14,267			
Value Traded ⁽¹⁾	131,944	161,752	269,170	162,116	192,419	178,364	183,193	160,995	151,686			
Daily Average ⁽¹⁾	5,997	8,513	12,818	8,106	9,621	8,107	7,965	7,666	7,223			
Trading Volume ⁽²⁾	245,890	287,053	525,103	309,102	348,820	405,974	399,604	235,008	207,997			
Daily Average ⁽²⁾	11,177	15,108	25,005	15,455	17,441	18,453	17,374	11,191	9,905			

(1) Million pesos

(2) Thousand shares

II – Operating Figures Futures Market

Futuros	2019											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	24,258	17,660	19,933	20,072	21,485	21,189	20,036	22,564	25,147	18,697	13,114	19,621
Volume ⁽¹⁾	234,443	305,668	774,262	281,247	511,251	980,335	185,122	426,624	812,955	195,391	891,912	778,373
Notional Value ⁽²⁾	56,036	65,746	173,093	63,914	105,285	226,333	43,734	94,276	192,925	46,539	178,484	177,015
Open Interest ⁽¹⁾	508,560	514,975	488,530	521,261	531,068	529,384	515,216	564,975	504,277	492,993	734,408	594,781

Futuros	2020											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	16,700	13,484	29,089	14,382	13,477	17,658	18,732	12,481	17,176			
Volume ⁽¹⁾	342,015	301,589	1,103,217	223,183	167,142	1,202,058	174,544	100,317	1,395,549			
Notional Value ⁽²⁾	73,227	64,267	257,885	56,328	42,208	277,335	44,099	25,592	311,243			
Open Interest ⁽¹⁾	670,506	728,139	529,135	491,277	449,794	451,407	496,147	524,289	519,325			

	2019											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Margin Deposits ⁽²⁾	30,541	30,420	32,023	32,078	32,504	33,042	33,747	33,096	32,574	31,266	31,857	34,846

	2020											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Margin Deposits ⁽²⁾	35,115	35,897	39,376	40,802	41,685	41,788	6,061,434	6,438,996	6,541,034			

(1) Contracts

(2) Million pesos

II.a – Futures Detail

	DÓLAR				EURO				INDICE IPC			
	Trades	Volume⁽¹⁾	Notional Value⁽²⁾	Open Interest⁽¹⁾	Trades	Volume⁽¹⁾	Notional Value⁽²⁾	Open Interest⁽¹⁾	Trades	Volume⁽¹⁾	Notional Value⁽²⁾	Open Interest⁽¹⁾
Jan '19	431	155,534	30,006	372,963	0	0	0	0	22,891	53,474	23,379	39,995
Feb '19	448	244,025	47,028	385,675	1	150	34	150	16,560	37,162	16,174	40,917
Mar '19	569	600,152	117,433	382,214	0	0	0	150	18,780	118,734	50,162	29,846
Apr '19	516	213,092	40,789	406,130	0	0	0	150	19,167	47,231	21,146	35,983
May '19	708	422,897	81,558	414,848	1	150	32	0	20,109	44,935	19,390	41,695
Jun '19	656	796,849	156,621	430,734	0	0	0	0	20,166	152,892	66,648	39,331
Jul '19	519	115,658	22,274	421,548	0	0	0	0	18,892	43,397	18,552	41,848
Aug '19	633	341,573	67,938	470,249	0	0	0	0	21,484	58,572	23,539	46,481
Sep '19	409	609,816	119,968	433,265	1	7	2	7	24,456	157,183	68,113	36,536
Oct '19	415	130,981	25,617	425,409	2	17	4	24	18,016	42,603	18,576	36,851
Nov '19	411	858,391	168,197	669,365	0	0	0	24	12,518	20,885	9,114	37,849
Dec '19	435	606,155	118,094	533,976	0	0	0	0	18,907	123,270	54,982	40,164
Jan '20	373	296,409	56,245	605,705	2	30	6	0	15,993	35,874	16,247	43,984
Feb '20	426	267,765	51,022	660,347	0	0	0	0	12,806	29,399	12,937	45,097
Mar '20	906	955,577	209,038	483,706	0	0	0	0	27,659	126,930	47,508	34,526
Apr '20	681	197,228	48,067	445,146	0	0	0	0	13,418	23,399	8,226	37,111
May '20	703	127,226	29,752	413,780	0	0	0	0	12,587	32,397	11,800	27,102
Jun '20	774	1,096,996	242,019	415,152	0	0	0	0	16,576	88,584	33,605	28,730
Jul '20	444	139,049	31,534	465,572	0	0	0	0	18,093	33,033	12,302	23,325
Aug '20	447	75,863	16,991	493,242	0	0	0	0	11,842	21,746	8,337	23,647
Sep '20	973	1,301,162	279,985	489,972	0	0	0	0	16,117	81,489	29,835	22,547
Oct '20												
Nov '20												
Dec '20												

(1) Contracts

(2) Million pesos

II.a Futures Detail

	TIE DE 28 DIAS				MINI IPC			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan '19	0	0	0	65,521	863	1,432	126	779
Feb '19	0	0	0	59,768	580	991	86	1,363
Mar '19	0	0	0	54,015	520	865	74	96
Apr '19	0	0	0	48,262	343	674	60	177
May '19	0	0	0	42,509	597	1,119	97	407
Jun '19	0	0	0	36,756	293	453	39	33
Jul '19	0	0	0	31,200	584	1,025	88	393
Aug '19	0	0	0	25,644	387	704	57	63
Sep '19	0	0	0	20,088	218	398	34	31
Oct '19	0	0	0	14,532	213	300	26	47
Nov '19	0	0	0	8,976	146	260	23	38
Dec '19	0	0	0	3,420	238	506	44	85
Jan '20	0	0	0	3,050	298	546	49	287
Feb '20	0	0	0	2,680	233	345	30	315
Mar '20	0	0	0	2,310	455	950	71	53
Apr '20	0	0	0	1,940	265	416	29	80
May '20	0	0	0	1,570	165	319	23	142
Jun '20	0	0	0	1,200	274	528	40	25
Jul '20	0	0	0	1,000	184	281	21	50
Aug '20	0	0	0	800	182	208	16	50
Sep '20	0	0	0	600	63	98	7	6
Oct '20								
Nov '20								
Dec '20								

(1) *Contracts*

(2) *Million pesos*

II.a – Futures Detail

BOND DC24 (DC24)					MY31				GMEXICO				
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	
Jan '19	61	22,703	2,502	23,002	0	0		0	5	500		2	1,750
Feb '19	52	20,700	2,304	20,402	1	500	49	500	11	1,300		6	1,050
Mar '19	41	41,202	4,566	16,600	4	1,300	127	0	10	2,650		13	800
Apr '19	27	16,100	1,768	23,900	1	500	48	500	3	450		3	350
May '19	43	31,000	3,427	24,200	0	0	0	500	8	850		4	1,000
Jun '19	53	26,723	3,008	16,921	0	0	0	0	6	1,600		8	800
Jul '19	36	24,133	2,773	14,127	0	0	0	0	2	200		1	800
Aug '19	39	23,210	2,687	15,937	0	0	0	0	6	1,000		4	800
Sep '19	40	36,450	4,219	13,650	2	600	63,757,500	0	6	2,000		9	600
Oct '19	37	20,110	2,309	15,250	0	0	0	0	7	600		3	300
Nov '19	7	2,150	245	15,650	1	500	53	500	2	300		2	0
Dec '19	16	28,600	3,310	14,500	0	0	0	0	6	900		5	300
Jan '20	5	2,800	327	16,300	0	0	0	0	8	650		4	350
Feb '20	4	1,800	211	17,200	0	0	0	0	6	650		3	700
Mar '20	3	11,000	1,241	5,000	0	0	0	0	19	2,200		9	500
Apr '20	0	0	0	5,000	0	0	0	0	4	600		3	300
May '20	2	800	96	5,000	0	0	0	0	1	100		1	400
Jun '20	9	11,700	1,415	5,600	0	0	0	0	2	300		2	100
Jul '20	1	500	61	5,600	0	0	0	0	1	100		1	0
Aug '20	1	500	61	5,600	0	0	0	0	1	100		1	100
Sep '20	9	10,500	1,263	5,500	0	0	0	0	1	100		1	200
Oct '20													
Nov '20													
Dec '20													

(1) Contracts

(2) Million pesos

II.a – Futures Detail

	NV42				DC18				JN21			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan '19	0	0	0	0	0	0	0	0	0	0	0	0
Feb '19	0	0	0	0	0	0	0	0	0	0	0	0
Mar '19	0	0	0	0	0	0	0	0	0	0	0	0
Apr '19	0	0	0	0	0	0	0	0	1	500	49	500
May '19	0	0	0	0	0	0	0	0	0	0	0	500
Jun '19	0	0	0	0	0	0	0	0	0	0	0	0
Jul '19	0	0	0	0	0	0	0	0	0	0	0	0
Aug '19	0	0	0	0	0	0	0	0	0	0	0	0
Sep '19	0	0	0	0	0	0	0	0	0	0	0	0
Oct '19	0	0	0	0	0	0	0	0	0	0	0	0
Nov '19	0	0	0	0	0	0	0	0	2	1,000	104	0
Dec '19	0	0	0	0	0	0	0	0	0	0	0	0
Jan '20	0	0	0	0	0	0	0	0	0	0	0	0
Feb '20	0	0	0	0	0	0	0	0	0	0	0	0
Mar '20	0	0	0	0	0	0	0	0	0	0	0	0
Apr '20	0	0	0	0	0	0	0	0	0	0	0	0
May '20	4	800	87	0	0	0	0	0	0	0	0	0
Jun '20	13	2,350	253	0	0	0	0	0	0	0	0	0
Jul '20	7	1,201	135	0	0	0	0	0	0	0	0	0
Aug '20	7	1,650	186	0	0	0	0	0	0	0	0	0
Sep '20	6	1,350	150	0	0	0	0	0	0	0	0	0
Oct '20												
Nov '20												
Dec '20												

(1) Contracts

(2) Million pesos

II.a – Futures Detail

MR26				
	Trades	Volume ⁽¹⁾	Notional Value⁽²⁾	Open Interest ⁽¹⁾
Jan '19	2	200	17	4,100
Feb '19	2	200	17	4,100
Mar '19	2	8,000	714	4,000
Apr '19	0	0	0	4,000
May '19	4	8,000	723	4,000
Jun '19	0	0	0	4,000
Jul '19	1	500	46	4,500
Aug '19	1	500	47	5,000
Sep '19	2	4,300	404	0
Oct '19	0	0	0	0
Nov '19	2	1,000	96	0
Dec '19	0	0	0	0
Jan '20	0	0	0	0
Feb '20	0	0	0	0
Mar '20	0	0	0	0
Apr '20	0	0	0	0
May '20	0	0	0	0
Jun '20	0	0	0	0
Jul '20	0	0	0	0
Aug '20	0	0	0	0
Sep '20	0	0	0	0
Oct '20				
Nov '20				
Dec '20				

(1) *Contracts*

(2) *Million pesos*

III – Operating Figures Options Market

Options	2019											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	260	183	226	190	259	458	376	334	425	450	422	647
Volume ⁽¹⁾	28,058	44,736	62,220	79,924	166,457	47,213	28,993	60,242	48,574	45,387	126,405	124,866
Notional Value ⁽²⁾	4,235	445	841	849	1,093	1,483	958	1,839	716	944	802	1,298
Open Interest ⁽¹⁾	97,612	123,743	99,145	162,942	210,733	39,249	67,286	89,112	39,740	71,887	152,258	17,143

Options	2020											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	808	635	445	164	205	509	497	376	439			
Volume ⁽¹⁾	29,317	70,553	29,275	235	2,114	3,029	12,491	43,860	27,158			
Notional Value ⁽²⁾	1,077	5,469	4,704	74	521	741	641	439	2,830			
Open Interest ⁽¹⁾	30,694	71,139	26,914	26,970	28,953	5,982	18,056	61,446	32,018			

⁽¹⁾ *Contracts*

⁽²⁾ *Million pesos*

III.a – Options Detail

	INDICE IPC				DOLAR				AMERICA MOVIL			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest	Trades	Volume ⁽¹⁾	Notional Value	Open Interest
Jan '19	220	4,501	1,936,770,000	4,275	21	11,700	2,284,550,000	9,200	5	1,100	1,650,000	31,100
Feb '19	165	446	199,950,000	4,536	2	1,000	186,500,000	10,200	4	5,100	7,650,000	30,350
Mar '19	201	590	246,395,000	1,825	8	2,530	496,297,500	2,530	4	20,000	27,500,000	40,000
Apr '19	165	194	85,560,000	1,892	10	3,030	578,810,000	5,560	4	15,600	21,490,000	55,600
May '19	213	376	160,515,000	1,992	15	2,981	589,069,500	6,951	7	38,600	53,290,000	55,000
Jun '19	436	920	376,145,000	756	14	5,093	999,992,000	5,793	2	10,000	14,000,000	10,000
Jul '19	361	493	212,740,000	893	10	3,500	678,150,000	8,693	0	0	0	10,000
Aug '19	308	824	335,095,000	1,219	20	6,918	1,369,105,000	10,193	0	0	0	10,000
Sep '19	402	683	291,080,000	449	8	1,806	355,930,000	3,206	4	10,500	15,225,000	10,500
Oct '19	423	604	262,470,000	563	8	3,050	594,550,000	20,000	12	29,733	43,112,850	34,983
Nov '19	392	690	297,985,000	869	2	1,250	248,250,000	6,256	14	70,000	101,500,000	104,983
Dec '19	622	766	337,740,000	328	8	4,117	797,850,000	1,815	16	104,983	152,225,350	0
Jan '20	775	1,062	479,055,000	624	14	3,000	579,400,000	4,815	6	885	1,283,750	885
Feb '20	608	923	410,950,000	831	10	25,615	5,012,985,000	26,075	2	6,625	10,506,250	6,885
Mar '20	434	551	218,870,000	315	10	22,724	4,475,225,000	10,599	1	6,000	9,600,000	6,000
Apr '20	161	163	56,610,000	347	3	72	17,808,000	10,623	0	0	0	6,000
May '20	185	189	68,140,000	405	20	1,925	452,655,000	12,548	0	0	0	6,000
Jun '20	498	504	185,300,000	182	11	2,525	555,550,000	5,800	0	0	0	0
Jul '20	488	491	178,885,000	256	8	2,000	448,600,000	7,800	1	10,000	14,000,000	10,000
Aug '20	359	558	210,535,000	446	6	300	64,500,000	8,000	2	10,001	14,501,100	20,000
Sep '20	418	1,038	383,655,000	738	19	11,120	2,426,500,000	3,280	0	0	0	0
Oct '20												
Nov '20												
Dec '20												

(1) Contracts

(2) Million pesos

III.a – Options Detail

	CEMEX				WALMEX				FEMSA			
	Trades	Volume ⁽¹⁾	Notional Value	Open Interest	Trades	Volume ⁽¹⁾	Notional Value	Open Interest	Trades	Volume ⁽¹⁾	Notional Value	Open Interest
Jan '19	6	10,300	10,305,000	10,240	0	0	0	42,540	0	0	0	0
Feb '19	8	34,190	32,190,000	31,860	3	2,000	9,800,000	44,540	0	0	0	0
Mar '19	5	30,000	27,000,000	10,000	6	4,000	19,900,000	44,540	0	0	0	0
Apr '19	5	37,000	33,300,000	31,000	3	4,100	23,350,000	48,640	0	0	0	0
May '19	15	93,500	80,400,000	78,500	1	1,300	6,630,000	48,340	0	0	0	0
Jun '19	2	20,000	14,000,000	20,000	0	0	0	0	0	0	0	0
Jul '19	2	10,000	7,000,000	30,000	0	0	0	0	0	0	0	0
Aug '19	4	27,500	17,875,000	55,000	1	10,000	57,000,000	10,000	0	0	0	0
Sep '19	6	30,000	21,500,000	10,000	5	5,585	32,650,000	15,585	0	0	0	0
Oct '19	1	5,000	3,750,000	15,000	6	7,000	39,750,000	15,085	0	0	0	0
Nov '19	8	30,380	22,025,500	25,000	6	24,085	132,113,000	15,150	0	0	0	0
Dec '19	1	15,000	10,500,000	15,000	0	0	0	0	0	0	0	0
Jan '20	12	24,358	17,050,600	24,358	1	12	67,200	12	0	0	0	0
Feb '20	7	35,378	24,662,600	35,348	1	12	67,200	0	0	0	0	0
Mar '20	0	0	0	10,000	0	0	0	0	0	0	0	0
Apr '20	0	0	0	10,000	0	0	0	0	0	0	0	0
May '20	0	0	0	10,000	0	0	0	0	0	0	0	0
Jun '20	0	0	0	0	0	0	0	0	0	0	0	0
Jul '20	0	0	0	0	0	0	0	0	0	0	0	0
Aug '20	6	23,000	17	23,000	1	1	0	0	2	10,000	133	10,000
Sep '20	1	13,000	10	26,000	1	2,000	10	2,000	0	0	0	0
Oct '20												
Nov '20												
Dec '20												

(1) Contracts

III.a – Option Detail

	TELEVISA				GRUPO MEXICO				NAFTRAC			
	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾
Jan '19	6	455	2,002,000	255	0	0	0	0	2	2	8,600	2
Feb '19	0	0	0	255	1	2,000	8,800,000	2,000	0	0	0	2
Mar '19	1	100	440,000	250	0	0	0	0	0	0	0	0
Apr '19	0	0	0	250	3	20,000	106,000,000	20,000	0	0	0	0
May '19	0	0	0	250	4	27,000	138,000,000	17,000	0	0	0	0
Jun '19	0	0	0	0	2	10,000	50,000,000	0	0	0	0	0
Jul '19	0	0	0	0	0	0	0	0	0	0	0	0
Aug '19	0	0	0	0	0	0	0	0	0	0	0	0
Sep '19	0	0	0	0	0	0	0	0	0	0	0	0
Oct '19	0	0	0	0	0	0	0	0	0	0	0	0
Nov '19	0	0	0	0	0	0	0	0	0	0	0	0
Dec '19	0	0	0	0	0	0	0	0	0	0	0	0
Jan '20	0	0	0	0	0	0	0	0	0	0	0	0
Feb '20	0	0	0	0	7	2,000	10	2,000	0	0	0	0
Mar '20	0	0	0	0	0	0	0	0	0	0	0	0
Apr '20	0	0	0	0	0	0	0	0	0	0	0	0
May '20	0	0	0	0	0	0	0	0	0	0	0	0
Jun '20	0	0	0	0	0	0	0	0	0	0	0	0
Jul '20	0	0	0	0	0	0	0	0	0	0	0	0
Aug '20	0	0	0	0	0	0	0	0	0	0	0	0
Sep '20	0	0	0	0	0	0	0	0	0	0	0	0
Oct '20	0	0	0	0	0	0	0	0	0	0	0	0
Nov '20	0	0	0	0	0	0	0	0	0	0	0	0
Dec '20	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts

IV. – Operating Figures Swaps

Swaps	2019											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	49	49	35	45	31	97	184	40	63	41	29	23
Volume ⁽¹⁾	194,600	197,730	334,670	491,125	137,216	476,021	2,577,870	176,289	612,500	848,100	572,600	452,950
Notional Value ⁽²⁾	19,460	19,773	33,467	49,113	13,722	47,602	257,787	17,629	61,250	84,810	57,260	45,295
Open Interest ⁽¹⁾	6,301,842	6,234,712	6,232,252	6,534,517	6,264,203	6,247,752	5,469,023	5,331,253	5,395,653	5,988,234	6,355,234	6,761,534

Swaps	2020											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	40	38	60	25	40	45	31	34	38			
Volume ⁽¹⁾	503,320	522,240	1,213,820	695,100	887,575	456,950	209,150	276,594	808,588			
Notional Value ⁽²⁾	50,332	52,224	121,382	69,510	88,758	45,695	20,915	27,659	80,859			
Open Interest ⁽¹⁾	6,675,094	6,408,844	6,576,865	6,458,765	5,940,240	5,963,827	5,287,454	5,215,452	5,786,540			

(1) Contracts

(2) Million pesos

V – Operating Figures SIF ICAP Mexico

SIF ICAP México	2019											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Assigned Operations												
Daily Average Number of Trades	70	55	50	41	47	43	55	59	42	59	58	55
Average Transaction Size (28 day terms) ⁽¹⁾	119	106	96	94	77	93	79	92	96	70	68	88
Daily Average Amount (28 day terms) ⁽¹⁾	8,271	5,874	4,807	3,850	3,621	4,027	4,326	5,423	3,994	4,119	3,993	4,879
Corporate Bonds												
Daily Average Number of Trades		0		0	0		0	0	0	0	0	0
Average Transaction Size (28 day terms) ⁽¹⁾		19,242		1,047	1,315		1,909	1,876	1,573	0	10,988	0
Daily Average Amount (28 day terms) ⁽¹⁾		1,833		50	125		182	89	150	0	523	0
Government Bonds (Broker)												
Daily Average Number of Trades	169	148	139	95	129	162	139	145	111	113	103	90
Average Transaction Size (28 day terms) ⁽¹⁾	4,466	5,572	5,632	5,366	6,679	6,548	7,768	6,065	5,742	5,807	7,258	7,553
Daily Average Amount (28 day terms) ⁽¹⁾	753,969	827,254	783,609	510,542	858,466	1,062,292	1,079,790	877,055	635,697	653,427	748,595	678,001
IRS / Basis												
Daily Average Number of Trades	2	2	1	1	0	1	2	1	1	1	1	1
Average Transaction Size (28 day terms) ⁽¹⁾	7,341	10,573	14,488	10,801	16,308	21,346	13,003	31,253	37,451	6,155	8,320	6,546
Daily Average Amount (28 day terms) ⁽¹⁾	12,934	26,182	14,488	9,258	6,989	30,494	21,672	19,347	35,668	5,276	11,094	5,299
Short Term (SET-TD)												
Daily Average Number of Trades	76	66	69	61	68	60	69	71	57	71	66	61
Average Transaction Size (28 day terms) ⁽¹⁾	108	141	147	122	118	121	115	142	121	106	104	127
Daily Average Amount (28 day terms) ⁽¹⁾	8,205	9,337	10,072	7,463	7,962	7,232	7,884	10,065	6,894	7,535	6,853	7,779
SIPO												
Daily Average Number of Trades	127	104	110	105	118	118	138	127	122	131	121	113
Average Transaction Size (28 day terms) ⁽¹⁾	482	581	529	694	497	999	562	831	451	343	329	335
Daily Average Amount (28 day terms) ⁽¹⁾	61,165	60,169	58,154	73,247	58,788	117,579	77,298	105,737	55,229	44,884	39,809	37,822
SIPO Corro												
Daily Average Number of Trades	14	12	10	7	7	9	10	10	10	13	12	10
Average Transaction Size (28 day terms) ⁽¹⁾	3,373	4,292	4,162	4,105	3,840	4,893	7,045	6,605	7,274	5,942	5,992	4,485
Daily Average Amount (28 day terms) ⁽¹⁾	48,190	51,095	40,030	28,540	25,967	41,704	72,125	63,848	69,274	77,535	74,754	46,346

(1) Million pesos

V – Operating Figures SIF ICAP Mexico

SIF ICAP México	2020											
	Ene.	Feb.	Mar.	Abr.	Mayo	Jun.	Jul.	Ago.	Sep.	Oct.	Nov.	Dic.
Assigned Operations												
Daily Average Number of Trades	58	52	45	26	17	11	24	21	7			
Average Transaction Size (28 day terms) ⁽¹⁾	82	77	89	93	85	69	67	59	65			
Daily Average Amount (28 day terms) ⁽¹⁾	4,753	4,014	3,989	2,460	1,437	746	1,601	1,217	485			
Corporate Bonds												
Daily Average Number of Trades	0					0						
Average Transaction Size (28 day terms) ⁽¹⁾	11,705					4,744						
Daily Average Amount (28 day terms) ⁽¹⁾	557					226						
Government Bonds (Broker)												
Daily Average Number of Trades	116	91	121	84	88	96	105	99	98			
Average Transaction Size (28 day terms) ⁽¹⁾	6,850	6,767	8,548	7,597	6,843	5,804	6,719	5,865	5,892			
Daily Average Amount (28 day terms) ⁽¹⁾	793,302	615,189	1,032,738	637,464	603,135	555,547	703,245	578,965	579,893			
IRS / Basis												
Daily Average Number of Trades	1	1	1	1	0	0	1	1	0			
Average Transaction Size (28 day terms) ⁽¹⁾	5,837	5,727	4,230	9,371	6,054	4,619	4,491	3,841	6,608			
Daily Average Amount (28 day terms) ⁽¹⁾	6,949	4,091	3,424	5,355	2,594	1,760	3,422	2,012	1,888			
Short Term (SET-TD)												
Daily Average Number of Trades	70	61	71	62	68	89	87	77	77			
Average Transaction Size (28 day terms) ⁽¹⁾	134	140	140	177	145	150	150	136	148			
Daily Average Amount (28 day terms) ⁽¹⁾	9,373	8,474	9,989	10,905	9,821	13,380	13,139	10,381	11,459			
SIPO												
Daily Average Number of Trades	129	119	128	105	107	123	132	127	132			
Average Transaction Size (28 day terms) ⁽¹⁾	469	450	413	438	422	437	417	410	575			
Daily Average Amount (28 day terms) ⁽¹⁾	60,503	53,334	52,968	46,166	45,198	53,579	55,106	52,180	75,918			
SIPO Corro												
Daily Average Number of Trades	10	9	16	9	8	14	13	9	10			
Average Transaction Size (28 day terms) ⁽¹⁾	4,400	5,361	6,988	3,681	6,838	6,465	5,322	4,977	5,054			
Daily Average Amount (28 day terms) ⁽¹⁾	44,423	49,266	109,486	34,532	54,378	91,438	67,667	43,135	52,227			
FORWARDS												
Daily Average Number of Trades							0					
Average Transaction Size (28 day terms) ⁽¹⁾							2					
Daily Average Amount (28 day terms) ⁽¹⁾							0					

(1) Million pesos

VI – Medium and long term issues

INSTRUMENT	Jan '19		Feb '19		Mar '19		Apr '19		May '19		Jun '19	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	1	4,127	1	4,127	1	4,127	1	4,127	1	4,127	1	4,127
Q Subordinated debentures / obligations	4	5,993	4	5,995	4	5,998	4	6,007	4	6,005	4	5,998
JE Dual listing debt	5	59,581	5	59,610	5	59,690	5	59,506	5	59,534	4	49,584
90 Secured government certificates	25	75,495	25	75,358	25	75,363	25	75,382	24	71,831	24	71,679
95 Secured federal government certificates	110	527,838	109	511,907	108	507,770	104	504,562	107	510,535	106	513,977
91 Secured private bonds	324	634,595	323	629,022	328	639,276	328	633,341	328	633,021	325	645,173
94 Secured bank bonds	52	157,409	52	157,462	52	157,606	53	161,310	57	176,240	57	184,374
97 Mortgage backed securities	59	18,345	59	18,184	59	18,042	57	17,890	56	17,507	56	17,330
98 Total Mortgage backed certificates	2	751	2	748	2	743	2	741	2	739	2	737
99 Structured debt of financial institutions and / or subsidiaries	43	10,099	41	9,895	41	10,060	40	9,934	29	8,480	31	8,418
F Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
2U Detachable coupon inflation indexed certificates	1	2,047	1	2,048	1	2,051	1	1,975	1	1,974	1	1,969
2P Detachable coupon certificates	0	0	0	0	0	0	0	0	0	0	0	0
92 Short term municipal and estate bonds	3	1,050	4	1,050	7	2,050	8	2,400	7	2,350	5	1,700
93 Short term ICS	233	33,190	241	37,377	242	37,069	236	37,599	259	38,459	276	41,869
CD Bank Certificates of Development Banking	7	38,950	7	38,950	7	38,950	7	38,950	7	38,950	7	38,950
83 Structured debt of financial institutions (CP)	4	1,127	5	1,230	6	1,362	6	1,370	7	1,534	9	1,637
TOTAL	875	1,572,597	881	1,554,962	890	1,562,156	879	1,557,093	896	1,573,286	910	1,589,521

Amounts in million pesos

INSTRUMENT	Jul '19		Aug '19		Sep '19		Oct '19		Nov '19		Dec '19	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	1	4,127	1	4,127	1	4,127	1	4,127	0	0	0	0
Q Subordinated debentures / obligations	4	6,005	3	5,011	4	5,363	4	5,374	4	5,391	4	5,411
JE Dual listing debt	4	49,537	4	50,049	4	49,840	4	49,582	3	40,000	3	40,000
90 Secured government certificates	24	71,458	24	71,372	24	71,186	23	69,365	23	69,595	24	71,387
95 Secured federal government certificates	103	510,919	104	519,297	104	516,589	102	509,274	100	508,148	99	490,533
91 Secured private bonds	324	633,559	320	633,084	316	624,000	315	618,504	317	631,451	313	631,030
94 Secured bank bonds	55	187,084	56	191,113	56	190,707	53	189,303	54	192,869	55	198,331
97 Mortgage backed securities	55	17,255	55	17,140	55	17,020	54	16,851	52	16,728	51	16,701
98 Total Mortgage backed certificates	2	737	2	736	2	735	2	737	2	740	2	739
99 Structured debt of financial institutions and / or subsidiaries	32	8,530	35	9,663	38	9,727	36	8,645	37	7,751	37	8,728
F Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
2U Detachable coupon inflation indexed certificates	1	1,974	1	1,978	1	1,980	1	1,903	1	1,915	1	1,928
2P Detachable coupon certificates	-	-	-	-	-	-	0	0	0	0	0	0
92 Short term municipal and estate bonds	5	1,700	5	1,700	2	550	1	300	1	300	1	300
93 Short term ICS	287	44,507	277	43,093	289	44,788	294	44,150	287	43,977	273	38,635
CD Bank Certificates of Development Banking	7	38,950	8	45,950	8	45,950	8	45,950	8	45,950	8	45,950
83 Structured debt of financial institutions (CP)	9	1,572	10	1,688	11	1,774	12	848	13	832	11	762
TOTAL	915	1,579,916	907	1,598,002	917	1,586,336	912	1,566,913	904	1,567,647	884	1,552,436

Amounts in million pesos

VI – Medium and long term issues

INSTRUMENT	Jan '19		Feb '19		Mar '19		Apr '19		May '19		Jun '19	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	-	-	-	-	-	-	0	0	0	0	0	0
Q Subordinated debentures / obligations	4	5,430	4	5,438	4	4,956	4	4,928	4	4,928	4	4,931
JE Dual listing debt	3	40,000	3	40,000	3	40,000	3	40,000	3	40,000	3	40,000
90 Secured government certificates	24	71,653	22	69,197	22	69,234	22	68,831	22	68,831	21	66,327
95 Secured federal government certificates	97	474,205	95	471,579	93	466,663	91	460,543	88	460,543	86	449,456
91 Secured private bonds	311	626,654	308	623,824	309	626,482	307	607,770	301	607,770	299	597,998
94 Secured bank bonds	55	198,400	57	206,721	56	206,972	55	203,536	53	203,536	58	219,229
97 Mortgage backed securities	51	16,663	49	16,582	49	16,564	49	16,324	49	16,324	47	15,664
98 Total Mortgage backed certificates	2	741	2	742	2	744	2	738	2	738	2	737
99 Structured debt of financial institutions and / or subsidiaries	35	9,555	32	8,461	31	8,854	27	6,090	27	6,090	27	6,618
F Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
2U Detachable coupon inflation indexed certificates	1	1,941	1	1,947	1	1,959	1	1,853	1	1,853	1	1,855
2P Detachable coupon certificates	-	-	-	-	-	-	0	0	0	0	0	0
92 Short term municipal and estate bonds	1	300	1	300	1	300	1	300	0	300	0	0
93 Short term ICS	273	39,127	260	40,627	260	38,331	245	28,344	256	28,344	268	29,781
CD Bank Certificates of Development Banking	8	45,950	8	45,950	8	45,950	8	45,950	8	45,950	8	45,950
83 Structured debt of financial institutions (CP)	11	806	15	831	12	770	10	656	5	656	4	334
TOTAL	878	1,533,424	859	1,534,198	853	1,529,779	827	1,487,863	821	1,473,960	830	1,480,881

Amounts in million pesos

INSTRUMENT	Jul '19		Aug '19		Sep '19		Oct '19		Nov '19		Dec '19	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	0	0	0	0	0	0						
Q Subordinated debentures / obligations	4	4,955	4	4,968	4	4,978						
JE Dual listing debt	3	40,000	3	40,000	3	40,000						
90 Secured government certificates	21	66,280	21	66,300	20	64,839						
95 Secured federal government certificates	85	452,075	85	450,824	83	448,205						
91 Secured private bonds	294	590,293	285	578,404	282	573,102						
94 Secured bank bonds	58	218,725	54	208,073	53	202,656						
97 Mortgage backed securities	47	15,699	47	15,650	47	15,613						
98 Total Mortgage backed certificates	2	740	2	741	2	743						
99 Structured debt of financial institutions and / or subsidiaries	27	6,616	28	6,911	27	5,111						
F Certificates of deposit	2	2,000	2	2,000	2	2,000						
2U Detachable coupon inflation indexed certificates	1	1,870	1	1,878	1	1,885						
2P Detachable coupon certificates	0	0	0	0	0	0						
92 Short term municipal and estate bonds	0	0	0	0	0	0						
93 Short term ICS	275	31,367	276	31,774	277	34,140						
CD Bank Certificates of Development Banking	8	45,950	7	39,950	7	39,950						
83 Structured debt of financial institutions (CP)	4	334	5	438	6	518						
TOTAL	831	1,476,904	820	1,447,910	814	1,433,742						

Amounts in million pesos